



## Olympia Industries Ltd.

C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.  
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

### OLYMPIA INDUSTRIES LIMITED

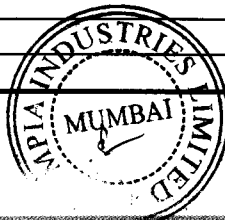
CIN : L52100MH1987PLC045248

**Regd. Office :** C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.

#### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

Sr. No.	Particulars	For the Quarter Ended	
		June 30, 2017	June 30, 2016
		(Unaudited)	(Unaudited)*
I	Revenue from Operations	8,469.43	3,262.49
II	Other Income	6.44	16.81
III	<b>Total Revenue (I + II)</b>	<b>8,475.87</b>	<b>3,279.30</b>
IV	Expenses		
	(a) Cost of materials consumed		-
	(b) Purchase of stock-in-trade	5,288.05	3,808.73
	(c) Changes in inventories of stock-in-trade	2,000.08	(1,357.27)
	(d) Employee benefits expenses	195.92	95.09
	(e) Finance costs	36.15	38.43
	(f) Depreciation and amortisation expenses	18.71	9.21
	(g) Other expenses	894.46	583.92
	<b>Total Expenses</b>	<b>8,433.37</b>	<b>3,178.10</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>42.50</b>	<b>101.20</b>
VI	Exceptional Items	-	-
VII	<b>Profit before tax (V - VI)</b>	<b>42.50</b>	<b>101.20</b>
VIII	Tax Expense		
	- Current Tax	16.29	31.74
	- Deferred Tax	-	-
IX	<b>Net Profit for the period (VII - VIII)</b>	<b>26.21</b>	<b>69.46</b>
	<b>Attributable to:</b>		
	Shareholders of the company	26.21	69.46
	Non controlling interest	-	-
X	<b>Other Comprehensive Income</b>		
	A) Items that will not be reclassified to profit & loss		
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-
	B) Items that will be reclassified to profit & loss		
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-
XI	<b>Total Comprehensive Income for the period (IX + X) (Comprising profit and other comprehensive income for the period)</b>	<b>26.21</b>	<b>69.46</b>
	<b>Attributable to:</b>	<b>26.21</b>	<b>69.46</b>
	Shareholders of the company	-	-
	Non controlling interest		
XII	<b>Paid up Equity Share Capital</b>	<b>570.86</b>	<b>346.18</b>
	(Face value of the share Rs. 10/- each)		
XIII	Earnings Per Share		
	(a) Basic	0.52	2.03
	(b) Diluted	0.44	1.15

\* Refer Note 3





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### Notes:

- 1 The above financial results, which have been subjected to Limited Review by Statutory Auditors, have been approved by the Board of Directors at its meeting held on September 13, 2017.  
The Company adopted Indian Accounting Standard ('Ind AS') from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2016. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 2
- 3 The financial results for the quarter ended 30th June 2016 have not been audited or reviewed and have been presented based on the information compiled by the management after making necessary adjustment to give a true and fair view of the results in accordance with Ind AS. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 4 Out of the 9,45,000 warrants outstanding, during the quarter ended 30th June 2017, a total of 6,30,000 warrants have been converted into equivalent number of equity shares on 30th June 2017
- 5 Provision for deferred tax liability, if any, will be made at the end of the financial year.
- 6 The Company operates under a single primary segment which is trading.
- 7 **Reconciliation of Statement of Profit and loss as previously reported under IGAAP to Ind AS**

Particulars	(Rs. in lacs)
	Quarter Ended June 30, 2016 (Unaudited) *
Net profit for the period (as per Indian GAAP)	71.12
Impact of fair valuation of rent deposits and related rent expense (net)	1.66
<b>Net profit for the period (as per Ind AS)</b>	<b>69.46</b>
Other Comprehensive income	-
<b>Total comprehensive income for the period as per Ind AS</b>	<b>69.46</b>

Fair Valuation of financial assets: The company has valued financial assets at fair value. Impact of fair value changes as on the date of transition, is recognised in opening reserves and changes thereafter are recognised in P&L account.

- 8 Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure

For and on behalf of Board of Directors



*Navin Pansari*

Navin Pansari  
Chairman & Managing Director

Place: Mumbai

Date: September 13, 2017

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW  
OF INTERIM FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF  
OLYMPIA INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **OLYMPIA INDUSTRIES LIMITED** ("the Company"), for the Quarter ended 30<sup>th</sup> June, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

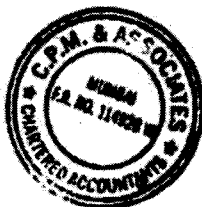
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note 3 of the Statement, we have not performed a review or audit of the figures relating to the corresponding quarter ended 30<sup>th</sup> June, 2016, including the reconciliation of net profit for the quarter ended 30<sup>th</sup> June, 2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS").



2. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CPM & ASSOCIATES  
Chartered Accountants  
(Firm Registration No. 114923W)



PLACE: MUMBAI  
DATED: 13<sup>th</sup> September, 2017

A handwritten signature in black ink, appearing to read 'Ch. Maheshwari'.

(CHANDRA P MAHESHWARI)  
Partner  
M.No. 036082