



Olympia Industries Ltd.

Regd. Add.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

OLYMPIA INDUSTRIES LIMITED

CIN : L52100MH1987PLC045248

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. In Lacs)

Sr. No.	Particulars	For the Quarter Ended			For the Year Ended
		30.06.2018	31.03.2018 *	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	2,114.00	2,982.86	8,469.43	17,768.16
II	Other Income	92.33	235.60	6.44	271.95
III	Total Revenue (I + II)	2,206.33	3,218.46	8,475.87	18,040.11
IV	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	999.80	1,822.51	5,288.05	11,601.98
	(c) Changes in inventories of stock-in-trade	490.17	337.48	2,000.08	2,529.28
	(d) Employee benefits expenses	201.71	243.43	195.92	836.60
	(e) Finance costs	64.34	64.61	36.15	212.73
	(f) Depreciation and amortisation expenses	25.18	30.47	18.71	114.20
	(g) Other expenses	376.60	554.90	894.46	2,445.26
	Total Expenses	2,157.70	3,053.40	8,433.37	17,740.05
V	Profit before tax (III-IV)	48.63	165.06	42.50	300.06
VI	Tax Expense				
	- Current Tax	14.50	56.89	16.29	115.00
	- Deferred Tax	-	(2.27)	-	(2.27)
VII	Net Profit for the period (V - VI)	34.13	110.44	26.21	187.33
	Attributable to:				
	Shareholders of the company	34.13	110.44	26.21	187.33
	Non controlling interest	-	-	-	-
VIII	Other Comprehensive Income				
	A) i) Items that will not be reclassified to profit & loss	7.20	9.44	-	33.29
	ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B) i) Items that will be reclassified to profit & loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit & loss	-	-	-	-
IX	Total Comprehensive Income for the period (VII + VIII) (Comprising profit and other comprehensive income for the period)	41.33	119.88	26.21	220.62
	Attributable to:				
	Shareholders of the company	41.33	119.88	26.21	220.62
X	Paid up Equity Share Capital	602.36	602.36	570.86	602.36
	(Face value of the share Rs. 10/- each)				
XI	Earnings Per Share				
	(a) Basic	0.57	1.99	0.52	3.83
	(b) Diluted	0.57	1.99	0.42	3.66

* Ref Note no.- 4

Notes:

- The above financial results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 13th, 2018.
- The Financial result of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting standard) Rules, 2015.
- The Company operates under a single primary segment which is trading.
- The figures for the quarter ended March 31,2018 are balancing figure between the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the previous financial year ended 31st March, 2018.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.



For and on behalf of Board of Directors

Navin Pansari

Navin Pansari
Chairman & Managing Director

Place: Mumbai
Date: August 13th, 2018



SUNIL VANKAWALA & ASSOCIATES

Chartered Accountants

103, Vrindavan Bldg, 1st floor, Near Shubham Hall, Opp. Railway Station Vile Parle (West) Mumbai-400056
E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

Independent Auditors' Review Report

The Board of Directors
Olympia Industries Limited
Mumbai

We have reviewed the accompanying statement of unaudited financial results of M/s. Olympia Industries Limited for the quarter ended 30/06/2018 being submitted by the Company Pursuant to Regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015, as modified by circular NO. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410 "Review of interim financial information performed by an Independent Auditor of an Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards as per section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015, as modified by circular NO. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunil Vankawala & Associates
Chartered Accountants

(Sunil Vankawala)

Proprietor

M.No. 033461

Firm Registration No. 110616W

Place: Mumbai

Date: 13-08-2018

