



Olympia Industries Ltd.

Regd. Adds.: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
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Ref: OIL/BSE/2019

Date: 29th March, 2019

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
14th Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 400001

Subject: Outcome of the Board Meeting held on 29th March, 2019
Scrip Code: 521105

Dear Sir/Madam,

We would like to inform you that, the Meeting of the Board of Directors of the Company held today, Friday, the 29th March, 2019 has considered and approved the followings:

1. Redemption of unlisted privately placed 2,00,000 11% cumulative redeemable preference shares of Rs. 10/- each at par aggregating Rs. 20,00,000/- . The Company will accordingly, redeem the preference shares and remit the nominal value of preference shares. The unpaid cumulative dividend till 31st March, 2019 will be paid after the approval of shareholders in ensuing Annual General Meeting.
2. In Compliance with regulation 8 of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the Board of Directors of the Company has adopted a revised "Code of Practices and Procedures and Code of Conduct to Regulate, Monitor and Report Trading in Securities and Fair Disclosure of Unpublished Price Sensitive Information". The revised code is effective from 01st April, 2019.

This is for your information.

The Meeting of Board of Directors commenced at 6.00 P.M and concluded at 7.15 P.M.

Kindly take same on record.

Yours Faithfully
For Olympia Industries Limited

Radhika Jharolla
Company Secretary & Compliance Officer

