

C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India. Tel.: 022 42138333 | info@olympiaindustriesltd.com | www.olympiaindustriesltd.com | C.I.N. No.: L52100MH1987PLC045248

Date: 08.07.2016

Ref.: OIL/BSE/2016

To, *Corporate Relationship Department Bombay Stock Exchange Ltd.* 14<sup>th</sup> Floor, P.J. Towers, Dalal Street, Fort, <u>Mumbai-400001.</u> *Scrip Code*: 521105

Dear Sir,

Sub. :- Statement of deviation or variation for the quarter ended June 30, 2016.

In compliance with the provisions of regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit that there is no deviation or variation in respect of the utilization of funds raised through the Company's preferential issue of warrants as stated in the notice of postal ballot, for the quarter ended 30.06.2016

We request you to kindly take the aforesaid information on record.

Thanking you,

Yours faithfully, For Olympia Industries Limited.

Radhika Jharolla (Company Secretary